

# *Desert Island Golf and Country Club*

*Memberships available as of October 1, 2011 for the 2011-2012 Season*

## **Regular Membership** (Regular-Single or Regular-Couple)

**Regular Proprietary Memberships are offered at \$10,000**

**Annual dues\*: Single: \$5,200 Couple: \$10,400**

\* A one percent (1%) discount will be applied to dues paid annually and a one-half (0.5%) discount will be applied to dues paid semi-annually.

**Regular Members** of Desert Island Golf and Country Club are entitled to enjoy full privileges of the Club and its assets. A Regular Member is entitled to vote for the election of Directors (one vote per membership), and upon other matters pursuant to the Club Bylaws; is subject to payment of dues and assessments as established by the Board of Directors from time to time. The membership shall be transferable to the spouse or child with no transfer fee and shall not terminate upon death. When a Regular Member sells a membership share, a Transfer Fee of \$10,000 is payable to the Club.

Annual dues for a Regular Membership are \$5200 for a Single golfer and \$10,400 for a golfing couple. Social privileges for the spouse of a Single golfer may be added for an additional \$900 per year (membership includes unmarried children under age 24). The golfing spouse may choose to "pay as they play" (\$60 green fee November - May, \$30 green fee June - September including cart) if the spouse plays only occasional golf. The spouse of a Member who has a private cart, and who has paid the annual trail fee, is not subject to a cart fee. Dues are due and owing at the commencement of each Fiscal Year (October 1) although may be paid annually, semi-annually, quarterly or monthly.

A Regular Membership entitles the member(s) to unlimited golf without green fees, use of all available Club facilities and certain golf and social privileges for guests and reduced fees for "close family relatives" all as outlined in this brochure.

Minimum food requirement use in the dining room/19th Hole is \$850 per year for a couple; \$425 per year for a single member. Annual Driving Range charge is \$130 per year per membership.

## **Intermediate- Single Membership** (Under Age 40)

**Intermediate Memberships are currently offered at \$5,000.  
(Annual dues\* \$4,160)**

Intermediate Memberships are available to those who are at least twenty-one years of age and not more than forty years of age. Conversion to Regular Membership must take place within ten years or at age 40, whichever occurs first. An Intermediate Member is entitled to enjoy full privileges of the Club and its assets and to sponsor guests to use those facilities subject to any Rules and Regulations pertaining thereto, which may be adopted by the Board from time to time.

The Purchase Price is one-half (1/2) of the Purchase Price paid by the most recently admitted Regular-Couple Member not admitted by conversion from any other membership class. An Intermediate-Single Member is subject to one-half (1/2) of an assessment (if any) and forty percent (40%) payment of yearly Regular-Couple dues. Current dues for an Intermediate-Single Membership are \$4,160 per year (membership includes unmarried children under age 24). Close relative rates will apply to a Single member's spouse. Regular range fee and golf cart fees apply, Annual food minimum of \$425.

The Intermediate Member is proprietary and is entitled to one-half (1/2) share in the distribution of the assets of the Club in the event of dissolution. An Intermediate Member has voting rights for the election of Directors and upon other Club matters and may serve on Committee and Board.

An Intermediate Membership is transferable pursuant to Article IV of the Club Bylaws and will not terminate subject to the provisions of Article IV upon death. Sale of an Intermediate Membership is subject to a one-half (1/2) transfer fee of \$5,000.

Upon death this membership is transferable to the surviving spouse without transfer cost and the survivor may keep the membership with all its privileges and obligations or sell the membership at one-half (1/2) the purchase price of the most recently admitted Regular-Couple Member not admitted by conversion from any other membership class.

## **Trial Membership**

**Trial Memberships are offered without initiation fee.  
Annual Dues\* \$10,400**

"Trial Memberships" are for one fiscal year (October 1st - September 30th). If membership begins after the beginning of the fiscal year, trial membership dues will be prorated for the remainder of the fiscal year. If a Trial Member applies for Regular membership the purchase of a Regular Membership will be the price in effect at the time the option for Regular Membership is activated. Trial memberships are non-equity and are not subject to Capital assessments, if any.

A Trial Member has full membership privileges paying the current annual dues including spousal dues if applicable, driving range fee and golf cart charge. Minimum food requirement use in the dining room/19th Hole is \$850 per year for a couple. Applicants for this golfing category must be over 21 years of age.